

Suffolk County Landbank Corporation Audit and Finance Committee Meeting
Suffolk County Department of Economic Development and Planning
H. Lee Dennison Building
2nd Floor, Planning Library Conference Room
Hauppauge, NY 11788

October 24, 2018 at 11:00am

Meeting Minutes

Members Present:

Theresa Ward – Member
Lora Gellerstein – Chair (Designee for Hon. DuWayne Gregory)

Staff Present:

Brian Petersen, CPA, AVZ
Sanjay Malhotra, Suffolk County Law Department
Robert Brown, Lead Counsel, Suffolk County Landbank Corp.
Sarah Lansdale, President, Suffolk County Landbank Corp
Mikael Kerr, Community Assessment Coordinator, Suffolk County Landbank Corp.
Matthew Kapell, Project Manager, Suffolk County Landbank Corp.
Kim Murolo, Program Intern, Suffolk county Landbank Corp.
Jacqueline McCormack, Office Assistant, SC Economic Development & Planning

CALL TO ORDER

The October 24th. Landbank Corporation Audit and Finance Committee meeting was called to order by Lora Gellerstein at 11:00 a.m. There was a quorum present.

PUBLIC PORTION

No Speakers Present.

NEW BUSINESS

1. Review and approval of Minutes from the March 28th, 2018 Audit and Finance Committee Meeting.
 - Motion to table and revisit at next meeting for approval.
2. Resolution 2018-18 Designation of Additional Signatory
 - Motion made by Lora Gellerstein to recommend to the full body resolution 2018-18 Designation of Additional Board Member as Authorized Bank Signatory; seconded by Theresa Ward. Motion approved 2-0-0.
3. **Brian Petersen, CPA of AVZ – Presentation of the FY 2019 Budget**
 - Brian Petersen provided highlights of the proposed 2019 budget
4. Committee Action – **Recommendation to adopt FY2019 Budget.**

Motion made by Lora Gellerstein to adopt FY2019 Budget; seconded by Theresa Ward. Motion approved 2-0-0
5. Next Step – Next Committee Meeting to be scheduled in 2019.

OLD BUSINESS – None

ADJOURNMENT

Motion to adjourn the Audit and Finance Committee Meeting made by Lora Gellerstein; seconded by Theresa Ward. Motion approved 2-0-0.

The next meeting of the Landbank Audit and Finance Committee will be scheduled in 2019.

DRAFT