

Budget Report for The Suffolk County Land Bank Corporation

Fiscal Year Ending: 12/31/2021

Run Date: 12/02/2020

Status: CERTIFIED

Certified Date: 12/02/2020

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2019	Current Year (Estimated) 2020	Next Year (Adopted) 2021	Proposed 2022	Proposed 2023	Proposed 2024
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$42,752.00	\$9,383.00	\$6,000.00	\$0.00	\$0.00	\$0.00
State Subsidies / Grants	\$428,429.00	\$697,415.00	\$239,596.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$30,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$2,034,900.00	\$1,276,000.00	\$3,394,000.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$2,536,081.00	\$1,982,798.00	\$3,639,596.00	\$0.00	\$0.00	\$0.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$219,071.00	\$132,537.00	\$395,541.00	\$0.00	\$0.00	\$0.00
Supplies And Materials	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Expenditures	\$8,105.00	\$9,946.00	\$13,252.00	\$0.00	\$0.00	\$0.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$1,487,343.00	\$774,186.00	\$663,959.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$300,000.00	\$25,000.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$588,900.00	\$605,000.00	\$1,800,000.00	\$0.00	\$0.00	\$0.00
Total Expenditures	\$2,303,419.00	\$1,821,669.00	\$2,897,752.00	\$0.00	\$0.00	\$0.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	\$232,662.00	\$161,129.00	\$741,844.00	\$0.00	\$0.00	\$0.00

Budget Report for The Suffolk County Land Bank Corporation

Fiscal Year Ending: 12/31/2021

Run Date: 12/02/2020

Status: CERTIFIED

Certified Date: 12/02/2020

The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.suffolkcountylandbank.org/AboutUs/PoliciesBylawsReports.aspx>

Additional Comments